



# Santa Barbara County Education Office

4400 Cathedral Oaks Rd, PO Box 6307, Santa Barbara, CA 93160-6307  
Telephone: (805) 964-4711 • FAX: (805) 964-4712 • sbceo.org

Susan C. Salcido, Superintendent of Schools

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October 28, 2020

SBAS-9385

TO: Selected K-12 School Districts

FROM: Todd Humphreys, Financial Systems Supervisor

SUBJECT: **Bond Interest and Redemption Funds Budget - Fiscal Year 2020-21**

School Business Advisory Services is responsible for managing the budget for each district's Bond Interest & Redemption Fund(s). Accordingly, we have attached a spreadsheet containing the latest Bond Interest and Redemption Funds budget information provided by the Santa Barbara County Auditor-Controller's Office.

The Bond Interest and Redemption Fund budget(s) should be approved by your district's board as part of the First Interim Report. Therefore, please use the import template attached to update your First Interim Budget Model in Escape.

Once you import this data, please check to ensure all accounts were updated and that no accounts with a previous balance were erroneously left in the model. Import instructions have been attached for your reference.

These budget figures typically do not change during the fiscal year. However, if any budget revisions are required, our office will work with you to post the necessary adjustments.

Please feel free to contact me at ext. 5372 if you need assistance importing this data into your First Interim Budget Model or if you have any questions about this new process.

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attachments